Date : _____

THE PRESIDENT
PenBank, Inc. (A Private Development Bank)
Head Office: 3/F Penbank Center
General Santos City

NEGOTIATED SALE OFFER LETTER

Sir:

I would like to offer to buy through negotiated sale from Peninsula Rural Bank, Inc. the acquired property/ies referred to me by _____, of which is particularly described as follows:

PROPERTY TO BE PURCHASED

Real Estate		Chattel	
Title No.	_____	Make	_____
Location	_____	Plate No.	_____
	_____	Offered Price	_____
Lot Description	_____		
Land/Floor Area	_____		
Offered Price	_____		

MODE OF PAYMENT

LUMPSUM	INSTALLMENT BASIS
_____% Deposit (at least 50%) _____% Balance Payable as follows: _____ _____ _____ The payment for the required _____% deposit is enclosed wifh the following details: Amount : _____ Cash Check No. : _____ Bank/Branch : _____ Date : _____	_____% Deposit (at least 20%) _____% Additional Payment Payable within _____ days after approval Balance Payable as follows: Term : _____ months/years Interest : _____ % Amortization Payment Period: M ☐ Q ☐ SA ☐ Yearly ☐ NOTE: A penalty of 3% per month shall be imposed for late payment/s.

The DEPOSIT (at least 20% or any amount more than the required deposit) described above shall be applied as partial payment !ii cane my offer is APPROVED, or shall be FORFEITED in favor of Peninsula Rural Bank, Inc., if the sale is not consummated due to my own fault; However, said deposit shall be returned to me without interest in case my offer is disapproved. It is also understood that I have inspected the property described above and that I am acquiring the same on an "AS IS, WHERE IS" basis, and that I shall be responsible for applicable expenses, including Capital Gains Tax Documentary Stamps and registration/transfer fees. Including the expenses involving the present occupants. If any.

THIS OFFER IS GOOD FOR TEN (10) DAYS ONLY RECKONED FROM DATE or when it is REJECTED by the Bank, whichever comes first.

I am also authorizing the abovementioned broker to transact with you in my behalf.

Very truly yours,

Buyer: _____
Printed Name & Signature

_____
Address

_____
Contact No.

This sale was solicited by: _____ Broker Contact No. _____

Comment abd Recommendation:

_____

_____

Action Taken: ( ) Approved ( ) Disapproved

( ) President
( ) EXECOM
( ) BOARD

form downloaded from: www.penbank.com.ph